

PUBLIC BODIES PERFORMANCE REPORT

October- December 2023 YTD

Ministry for Public Enterprises

May 2024

BACKGROUND

There are 27 Public Bodies providing various services for the benefit of the people of Samoa. These include essential services such as finance, infrastructure, water, electricity, health and education.

The performance of SOEs has a significant contribution to the public and the economy in general through the provision of goods and services. Public Trading Bodies are mandated to be profitable, achieve at least 7% ROE and pay 35% of Net Profit After Tax (NPAT) dividend to Government. For Public Beneficial Bodies, they are mandated to provide quality services to the public while at the same time, manage finances to prevent producing deficits.

The purpose of this report as mandated under the Public Bodies (Performance and Accountability) Act 2001 is to provide an overview of performance of PTBs for the quarter ended 31st December 2023 for information of the public.

**SUMMARY OF ANALYSIS OF PUBLIC TRADING BODIES PERFORMANCES
FOR OCTOBER- DECEMBER 2023 (YTD)**

1. Development Bank of Samoa (DBS)

- A total of 97 applications valued at \$3.2m were approved by the end of the quarter, which is above budget(\$1.5m) by 119%.
- Total collection at quarter end was recorded at \$4.5million, which is higher than budget of \$3.1million by 45%.
- The total gross loan portfolio recorded as at 31st December 2023 amounts to \$105million, which has decreased compared to same period of FY2023 balance of \$133m by 21%. The reduction is due to the transfer of \$30m worth of Preference Share of one major hotel to the Government of Samoa.
- The Bank recorded a Net Loss of \$622,928 during the quarter, leading to a YTD Net Loss of \$1.45m compared to YTD budget loss of \$1.88m. DBS is not liable to any dividend payments due to this effect.

2. Electric Power Corporation (EPC)

1.1 *Geographical Information System/Management Information System*

Following is the overall number of assets tag recorded on GIS system

Assets Tagged	Count as at 2nd Quarter	FY 2024	Overall Count
Poles	33	275	32917
Transformers	3	7	1011
Meters	211	439	45296
Streetlights	0	19	13,845

1.2 *Smart Metering Project*

The corporation have completed testing its new anti-ingress to eliminate the final core issue holding the project rollout. Test sample timeframe is expanded from January 2024 to June 2024 to further justify the effectiveness of the new meter box.

1.3 *System Protection Study*

EPC had obtained NZD\$1105 assistance from the International Solar Alliance (ISA) which agreement is scheduled to sign in January 2024. The project will continue as soon as the Contract variations (completion time extension) are signed.

1.4 *TID Rollover*

7,500 out of 44,000 token identifier (TID) based meters had been updated as of the 16/10/2023. The roll out governed by the STS association is planned to be completed on the 24/11/2024.

1.5 *Major Transmission & Distribution Works*

WCR3 pole relocation work commenced in September 2023 had completed in December 2023. CHEC and EPC also competed HV line relocations and reconfigurations for Matautu Wharf in December 2023. The 50 pole relocations will commence at the Cross Island Road from Siumu end in January 2024.

1.6 *N-2 Generation for Savaii & Upolu*

The EPC team that returned from factory reset visit in China had successfully sent HNAC Technology the USD\$38,000 project design for approval. The Corporation is awaiting final receipt to confirm the project order before shipment.

1.7 Savaii Additional Diesel Power Station:

No progress on this project for this quarter

1.8 Renewable energy for Samoa (Grid Market)

No progress on this project for this quarter. Remains on hold although this project is vital to the EPC

- EPC incurred a net loss after tax of **-\$3.7m** this quarter and accumulated to the net loss of **-\$10.5m** incurred for the first six (6) months of this FY 2024.
- The Corporation is not liable to pay any dividend payments following net losses recorded during the quarter.

3. Public Trust Office (PTO)

- During the quarter, fourteen (14) new wills were written and registered with the Office whilst two (2) were amended.
- A total of eight (8) new estates files were opened whilst eight (8) estate files were closed during the quarter under review.
- PTO recorded a Net Loss After Tax (NPAT) of \$37,864 for the reporting period leading to YTD net loss of \$255,413 and negative ROE of 4.5%
- The Trust made dividend payments of \$146,397.64 to the Government as of date.

4. Polynesian Airlines Ltd

- For the reporting quarter, Samoa Airways managed to achieve the following;
 - YTD Number of passengers flown was recorded at 21,322
 - Schedule flights flown was recorded at 1,664 for the first six months of this FY2024.
- Samoa Airways recorded profit of \$2.1m for the quarter ending December 2023 and attributed to the YTD profit of \$4.7m recorded for the first six months of the current FY2024.

5. Samoa Airport Authority (SAA)

- The Authority is currently focused on preparations for the CHOGM 2024 particularly the construction of the following;
 - New VIP lounge
 - Terminal Business lounge
- SAA recorded a NPAT of \$1.8m this quarter and attributed to the YTD NPAT of \$4.3m recorded for the first six month of the current FY2024.
- The Authority made dividend payments of \$1m to the Government as of date.

6. Samoa Housing Corporation (SHC)

Lending:

During the most recent quarter, there was a downturn in lending activities, marked by a 6% decrease in collections and a significant 56% drop in disbursements compared to the preceding quarter. Despite this, the approval of 193 loans totaling \$4,814,623 occurred during this timeframe. Both the number and value of arrears experienced reductions, with a 23% decrease in arrears by number and a 3% decline in arrears by value. To recover non-production and hard-core accounts, the Corporation is actively pursuing legal actions.

Rental units:

During the present quarter, the rental portfolio garnered \$231,670, a slight reduction from the \$237,942 gathered in the prior quarter. Despite a 14% rise in arrears by number, there was a 15% decrease in arrears by value compared to the preceding quarter.

- SHC has recorded a Net Profit after Tax (NPAT) of \$1,120,905 for the current quarter, leading to a YTD NPAT of \$2,176,752; a 91% (\$1,036,486) increase compared to budget.
- The Corporation made dividend payments of \$700,000 to Government as of date.

7. Samoa International Finance Authority (SIFA)

- A total of 440 new companies were incorporated during the quarter.
- 25,482 companies renewed their registration at the end of the second quarter of this financial year.
- SIFA recorded a net profit of \$16.5m for the reporting period, leading to a YTD NPAT of \$13.4million. The drop in NPAT is due to a net loss of \$2.2m incurred in the first quarter.

8. Samoa Land Corporation (SLC)

- The Corporation recorded a NPAT of \$103,679 this quarter leading to a YTD NPAT (first 6 months of current FY) of \$347,655
- The Corporation made dividend payments of \$2million to the Government as of date.

9. Samoa Ports Authority (SPA)

- SPA recorded a NPAT of \$2.7m this quarter and attributed to the YTD NPAT of \$5m recorded for the first six (6) months of the current FY2024
- Total number of vessels called into the Apia Ports was recorded at 127 this quarter and attributed to the 262 for the first six month of the current FY2024.
- The upgrade work for the Salelologa Port continued this quarter.
- The continuation of the ADB funded Enhancing Safety and Sustainability of the Apia Port (ESSSAP) project.
- The Government received a dividend payment of \$4.2 million from SPA as of the current date.

10. Samoa Post Limited (SPL)

- Debtors are reported to be below budget by 11% due to effective account practices, and indicating a proactive approach to managing cash flow and expedite incentive prompt payments.
- SPL reported a Net profit of \$7,058 for the current quarter compared to net loss of \$12,476 in the previous quarter, which reflects a positive shift in the Company's financial performance.
- SPL has made dividend payments of \$18,650.45 to the Government as of date.

11. Samoa Shipping Corporation (SSC)**• NK CLASS SURVEY**

This survey is also called the Class Renewal survey, it confirms that the structure, systems, and equipment onboard, as well as the machinery, are in good shape and pose no risk of damage. It was completed in October 2023 and was responsible with surveying and conducting audit checks on all corporation vessels to ensure compliance and seaworthiness.

- **CUMMINS ENGINE TRAINING**
SSC staff received training to ensure they were well-educated and had the knowledge and abilities to manage diesel engines. Staffs were required to completely understand the engine's operation by the end of the training session.
- **CUSTOMER SERVICE TRAINING**
SSC provided customer service training as part of staff capacity building, as outlined in the corporation's corporate plan. This in-house training will provide workers with the tools they need to handle a variety of customer situations and guarantee that they exceed their customers' expectations.
- **MV SAMOA EXPRESS II QUARTERLY MAINTENANCE**
In November 2023, the SSC workshop team and the ship crew successfully completed their quarterly maintenance work on the MV Samoa Express II to ensure she was seaworthy and fit for service.
- **MV LADYSAMOA IV CHARTER TO COOK ISLANDS**
On December 10th, the MV Lady Samoa IV departed from Matautu Wharf to Avatiu Cook Islands, carrying 162 travelers and cargo from New Zealand and Australia. The Cook Islands Government and the Samoa Shipping Corporation backed the endeavor. On December 22nd, the ship returned to Matautu Wharf and is expected to sail again for Pukapuka and Nassau Island in January 2024.
- **SSC APPRENTICE PROGRAMS**
The corporation welcomes students from government and religious institutions to receive vocational training that will prepare them for real-world employment scenarios. The organization provides instruction in plumbing, electrical, welding, fabrication, fitter, and machining, as well as mechanical, carpentry, refrigeration, and air conditioning, to prepare students for short-term employment assignments.
- **HOLIDAY TRAFFIC**
During the Christmas and New Year vacation season, Samoa Shipping Corporation (SSC) saw an increase in activity due to increased demand for inter-island transportation. The company's staff handled the added demand effectively, booking additional boat operations to ensure uninterrupted connectivity between Upolu, Savaii, and Pago Pago.
- The corporation generated a net profit of \$814,472, leading to a YTD NPAT of \$1,350,473.
- SSC made dividend payments of \$340,346.30 to Government as of date.

12. **Samoa Shipping Services (SSS)**

- Global crisis and international restrictions prove a challenge for the Company to maintain level of crewing services. Despite challenges however, SSS achieved profitable results this quarter, with recorded NPAT of \$21,456, leading to YTD NPAT of \$91,209 which is above YTD budget of (\$240,654)
- **CREWING**
Total seafarers employed by SSS for the reporting quarter amounts to 350, which has decreased from the previous quarter of 379. The Company has made known the reason for the reduction in employment was due to seafarers continuing to take leave from work. In addition, global crisis has caused international restrictions restricting boat movement in certain waters, thus, affecting crewing services.

- **SHIPPING**
- Air and Sea cargo handling operations increased by 18% this quarter compared to previous quarter
- SSS made dividend payments to Government of \$164,864.30 as of date.

13. **Samoa Water Authority (SWA)**

1.1 Infrastructure Works

The Authority completed a total of 5.2km of new works this quarter including installation of new submains and rising mains, coupled with a total of 5.63km of network upgrades ranging from submains, distribution mains, and rider mains.

New Works

Rural

- Fusi/Safata new submain HDPE63mm – 0.7km
- Tuanai new submain HDPE63mm – 0.95km

Savaii

- Sataua rising main PE63mm – 0.8km
- Sataua distribution secondary main PE40mm – 1.2km
- Fataloa submain PE63mm – 0.65km
- Faiaai submain PE63mm – 0.6km
- Faletagaloa PE63mm – 0.3km

Network Upgrades

Urban

- Vaigaga access road beside Tina stores – 0.4km

Savaii

- Lano submain – ductile iron cement line DN 150mm
- Saipipi PE63mm – 0.3km
- Faletagaloa submain PE63mm – 1.9km

Rural

WCR works:

- Distribution main 150mm mPVC – 1.41km
- Rider main HDPE90mm – 1.43km
- Rider main HDPE40mm – 0.2km

1). CAPITAL PROJECTS

- **Vaitele Headquarters.**

Consultations still ongoing with Kramer Ausenco. Revised drawings, design report, technical report and specifications were presented to SWA on February 2nd 2023, followed by Bill of Quantity (BOQ) cost estimate on the 23rd. Construction works for the Vaitele Headquarters Buildings B & C was opened for tender on the 14th July 2023 and closed on the 21st September 2023. Only one bid was received for the works from Apex Pacific Solutions Ltd valued at SAT\$23m. Construction is expected to commence in this FY2024.

- **Afiamalu-Malololelei Water Supply System (WSS).**

Works were halted and delayed due to marking of road boundaries by LTA and MNRE. Bluebird Construction, after discussion with SWA, began works on submains going towards Malololelei subdivisions while main road works are being halted. Works began

on 28th July 2022, and has been ongoing since. Pipe laying works for the Afiamalu-Malololelei WSS are approximately 70% complete as of December 2022, and remain as so as of March 2023. On the 10th October 2023, SWA tendered out surveying works for the existing road boundaries in hopes to resume works, after which the LTA has now informed SWA of the updated property boundaries which will be available in March 2024.

- **Moamoa Fou Water Supply System (WSS).**

Moamoa Fou WSS comprises of several features including a storage tank, over 8500m of pipeline, and several pressure reducing valve (PRV) chambers. Construction works for the Moamoa Fou WSS (pipes & fittings) began on the 1st May 2023, and were completed on the 22nd September 2023. Overall, works are 99% complete, with pipe ford crossing and PRV chamber construction works remaining.

- SWA achieved quarterly NPAT of \$1.85m following receipt of CSO revenue of \$2.43m from MOF, leading to the decrease in YTD net loss of **\$185,872** compared to **\$2.04m** incurred last quarter (Jul-Sep 23 YTD). Following the net losses incurred, the Authority is not liable for any dividend payments.

14. Unit Trust of Samoa (Management) Ltd (UTOS)

- **Investments**

In the recent quarter, significant investment activities included receiving dividends from Vodafone Samoa and BSP Financial Group, purchasing more shares in BSP Financial Group Ltd, and strategically placing excess funds in term deposit facilities. The investment team remains proactive in identifying lucrative opportunities both domestically and internationally, engaging in courtesy calls with key stakeholders for potential investments. Ongoing monitoring and reviews of existing investments are prioritized while awaiting the execution of new investment opportunities.

- **Marketing Activities**

In this quarter, 163 new unitholders were registered, down from 300 in the previous quarter. However, only 15 unitholders were removed from the register or had their accounts closed, compared to 24 in the previous quarter, leaving a total of 5,563 unitholders at the end of the quarter. While 2 million units were redeemed, lower than the projected 4 million units, 5.2 million units were sold compared to 14.32 million units in the previous quarter. Marketing efforts through mainstream media and online platforms have helped sustain unit sales stability.

- **Information Technology**

The IT department has been actively engaged in maintaining and supporting office operations with a focus on security. They installed a new server and completed a trial for major migration in December. Additionally, the team conducted training sessions on digitizing board papers for Board secretaries of some SOEs, covering topics like digital storage, meeting platforms, and security. A new payroll function in MYOB was implemented, along with the installation of a new firewall system set to expire in January 2027. End-of-year full backup was completed in December, and the Incident Response Plan was submitted and approved by the Boards. Lastly, the upgrade and maintenance of the Unit Register System began in December and is scheduled for completion in the next quarter.

- The Company recorded a Net Profit of Tax (NPAT) of \$235,436 during the quarter; a 244% (\$167,047) increase compared to budget.
- The Company has made dividend payments of \$248,142.10 to Government as of date.

15. Samoa Trust Estates Corporation

- STEC quarterly report is outstanding as of date. The Corporation is prioritizing its transition to a PBB as well as sorting out land leases that are ought to transferred to the new Ministry of Lands and Survey as per FK (24) Faapitoa 02 & 03.

SUMMARY OF ANALYSIS OF MUTUAL BODIES PERFORMANCES FOR October-December 2023 (YTD)

1. Samoa Life Assurance Corporation (SLAC)

- Total Assets, funds, & reserves as at 31 December 2023 are above budget and sufficient to cover the liabilities which reflects that the Corporation continues to remain solvent, which is also in line with the minimum capital and solvency requirements for life insurance.

2. Samoa National Provident Fund (SNPF)

- Dividend received from offshore equity investment – Bank of South Pacific (BSP) IFC in Papua of \$1.2million.

SUMMARY OF ANALYSIS OF PUBLIC BENEFICIAL BODIES PERFORMANCES FOR October-December 2023 (YTD)

1. Accident Compensation Corporation (ACC)

- The ACC Amendment Act 2023 to include sports Injury compensation scheme was passed by parliament on 24th October 2023.
- The Corporation has officially separated Safety Promotion and Rehabilitation into their own divisions and have added two more new divisions (IT and Audit) to help with their everyday operations.

2. Gambling Control Authority (GCA)

- Opened a new sales agent at Nu'u in October 2023.
- On the 11th of November 2023, one of the public won a ticket for the Jackpot prize of \$336,034.
- The Authority's HR Manager and an administration officer attended a training in Suva Fiji in November 2023.
- A mobile app was launched in December 2023 with the aim of helping expand revenue streams and easy access for all customers.

3. Land Transport Authority (LTA)

- The Road Routine Maintenance contracts for FY2023/2024 were approved by the Tenders Board and Cabinet in January 2024.

4. National Kidney Foundation of Samoa (NKFS)

- There were no highlights reported for the reviewed quarter.

5. National University of Samoa (NUS)

- The 70th biannual meeting of the University Council was convened from the 5th to the 6th of October 2023 to discuss the academic and operational performance of the University.
- On the 19th of October 2023, the University together with UNDP co-hosted a policy dialogue on women's unpaid care/work in Samoa and leveraging the Blue Economy for gender Equality.
- NUS signed six MOU's and agreements with the following parties: University of French Polynesia, University of the South Pacific, Victoria University of Wellington, UNDP, US Embassy and Ministry of Health.

6. Samoa Fire and Emergency Services Authority (SFESA)

- SFESA was honoured as a recipient of the 2023 National Environment Award for Disaster Preparedness. These prestigious awards recognize individuals, organizations, businesses, non-governmental organizations and communities that have significantly contributed to the protection of natural resources, sustainable development, climate resilience and disaster preparedness efforts.

7. Samoa Qualifications Authority (SQA)

- SQA accredited 6 Apprenticeship Programmes from the NUS
- 11 applications were received and assessed by SQA for Foreign Qualification Recognition Services and 11 were approved within this Quarter.
- Program Development Training on the application of Samoa Qualifications and National Competency for CCCSVS was conducted by SQA to boost trainers understanding and competence on the application of the Samoa Qualifications and the National Competence Standards.
- The Stakeholder validation consultation for the Qualification in Carpentry and Joinery Certificate I to IV was carried out in October and November 2023 in Upolu and Savaii respectively.
- 12 new trainers for 3 PSET Providers were funded under the Trainers Professional Development by SQA Government Budget Support.

8. Scientific Research Organization of Samoa (SROS)

- SROS has successfully concluded research endeavours encompassing marketing opportunities for Samoan cocoa and its derivatives, freeze-dried fruits, gluten-free flours derived from banana and breadfruit, herbal tea variations, and diverse ava varieties.
- The Australian Centre for International Agricultural Research (ACIAR) has selected SROS's Plant and Postharvest Technologies Division (PPTD), as the project coordinator for the "Monitoring of Food Loss Project." Notably, this marks the inaugural instance of an organization outside of Australia assuming the role of project coordinator for an ACIAR initiative

9. Samoa Sports Facilities Authority (SSFA)

Following is a list of events hosted at the SSFA sports facilities during this quarter:

<u>Multipurpose Gym</u>	<u>Apia park Stadium</u>
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- Samoa Jehova's Witness Church's Annual conference was held at the gym from the 25th Nov 2023 to the 30th Nov 2023.
- 8 weddings were held at the Multipurpose gym during the period under review
- The ACP meeting for the signing of the agreement took place at the gym in November 2023.

Bowling House

- The open house at the Bowling was a venue for five weddings for the period under review.
- Four Government departments & Corporations held their End of Year function in the month of December at the bowling house.

Gym 1

- Fiji Community in Samoa held its function in October 2023.
- Two weddings took place at the gym 1 during the period under review.
- A fashion show from Las Vegas was also held at Gym 1 in November 2023.
- Two corporate dinner fundraisers took place at the gym 1 during the 3 months under review.

- A CrossFit competition hosted by Fatutoa Crossfit took place at Apia Park October 2023.

Gym 2

- West Stake of the Mormon Church was hiring the Gym for their stake basketball tournament for October and November 2023.
- Works and Infrastructure sector's sports day took place at Gym 2 in October 2023.
- Riverside Club and Pualele Club were also using the gym for their club trainings and competitions for November 2023.

Aquatic Center (Swimming pool)

- The swimming pool is open to the public from Tuesday to Sunday every week. Also, some sporting teams especially our national teams were using the pool for their recovery sessions.

Gym 3 - Sports Centre Gym

- This gym has been leased to the Weightlifting Association and Taekwondo Association and they pay their monthly lease.

Tennis Court & Building

The tennis court and the 2-storey building are leased to the Tennis Association.

10. Samoa Tourism Authority (STA)

- The Le Mafa Pass Lookout funded under the NZ Aid, Samoa Tourism Recovery and Resilience Project was launched in December.
- Two cruise ships berthed at the Matautu Wharf during the quarter; the Volendam in October and Sapphire Princess in November.

PUBLIC TRADING BODIES' PERFORMANCE (YTD³ October- December 2023)

PUBLIC TRADING BODIES		Revenues			Expenses			NPAT ¹			ROE	
		Actual	Budget	Var ²	Actual	Budget	Var	Actual	Budget	Var	Actual	Budget
1	DBS	2.69	2.51	7.0%	4.14	4.39	-5.6%	-1.46	-1.88	-22.5%	-2.00%	-2.59%
2	EPC	77.52	73.24	5.8%	88.09	86.34	2.0%	-10.57	-13.09	-19.2%	-4.36%	-5.34%
3	SAL	20.70	12.08	71.4%	9.86	8.96	10.1%	10.84	3.12	247.3%	36.78%	9.37%
4	PTO	0.37	0.60	-38.4%	0.63	0.75	-16.3%	-0.26	-0.15	73.9%	-4.52%	-2.39%
5	SAA	19.91	17.64	12.9%	15.58	15.14	2.9%	4.33	2.50	73.0%	13.08%	8.48%
6	SIFA	5.35	4.95	8.3%	3.18	3.81	-16.5%	2.18	1.14	90.9%	4.60%	2.96%
7	SHC	22.08	22.34	-1.2%	8.67	9.51	-8.8%	13.41	12.84	4.5%	14.19%	13.67%
8	SLC	4.01	4.26	-6.0%	3.53	4.09	-13.7%	0.35	0.13	174.5%	0.51%	0.18%
9	SPA	13.56	12.24	10.8%	8.55	8.78	-2.6%	5.01	3.46	44.6%	1.57%	1.25%
10	SPL	0.79	1.19	-33.8%	0.80	1.05	-24.2%	-0.01	0.10	-105.2%	-0.11%	2.05%
11	SSC	18.07	16.01	12.8%	16.22	15.29	6.1%	1.35	0.53	156.0%	4.71%	1.84%
12	SSS	0.80	0.49	62.8%	0.70	0.70	0.3%	0.09	-0.21	-142.7%	8.37%	-24.53%
13	STEC											
14	SWA	16.95	14.54	16.6%	17.13	17.07	0.4%	-0.19	-2.53	-92.7%	-0.32%	-4.21%
15	UTOS	1.52	1.34	12.8%	1.05	1.23	-14.8%	0.46	0.11	317.8%	11.01%	2.68%
	Total	204.31	183.44	11.4%	178.14	177.09	0.6%	25.54	6.07	320.6%	2.53%	0.63%

Key:

¹NPAT = Net Profit after tax

Calculated on Revenue less Expenses less any tax and dividend paid.

²Var = Variance – This represents the percentage change of actual compared to budget.

³YTD = Year to Date.

MUTUAL AND BENEFICIAL BODIES PERFORMANCE (YTD³ October-December 2023)

		Revenues			Expenses			NPAT ¹		
	<u>Mutual Societies</u>	Actual	Budget	Var ²	Actual	Budget	Var	Actual	Budget	Var
1	Samoa Life Assurance Corporation	6.63	6.65	-0.3%	5.63	6.54	-13.9%	0.326	-0.005	-65593.0%
2	Samoa National Provident Fund	40.64	41.62	-2.3%	4.09	5.93	-31.0%	36.55	35.69	2.4%
	TOTAL	47.27	48.27	-2.07%	9.72	12.47	22.05%	36.87	35.69	3.3%
	<u>PUBLIC BENEFICIAL BODIES</u>									
1	National Kidney Foundation of Samoa	5.81	5.60	3.9%	4.97	5.62	-11.6%	0.842	-0.26	-3332.5%
2	National University of Samoa	16.72	16.61	0.7%	16.50	16.71	-1.2%	0.212	-0.104	-304.2%
3	Samoa Fire and Emergency Service Authority	7.27	7.16	1.5%	5.15	6.76	-23.7%	2.12	0.408	418.4%
4	Samoa Qualifications Authority	3.32	3.36	-0.9%	3.32	3.30	0.6%	0.01	0.51	-97.5%
5	Scientific Research Organization of Samoa	4.30	3.31	30.2%	3.32	3.40	-2.1%	0.982	-0.87	-1219.2%
6	Samoa Sports Facilities Authority	3.54	3.80	-6.7%	3.28	3.76	-12.9%	0.264	0.33	681.4%
7	Samoa Tourism Authority	4.02	4.01	-19.2%	7.35	10.73	-31.5%	-3.33	-5.76	-42.2%
8	Gambling Control Authority	5.52	5.44	1.5%	4.92	5.33	-7.8%	0.145	0.104	38.8%
9	Land Transport Authority	22.26	21.00	6.0%	21.20	31.14	-31.9%	1.06	-10.13	-110.5%
10	Accident Compensation Corporation	12.66	11.15	13.6%	4.00	4.35	-8.1%	8.67	6.80	27.5%
	TOTAL	85.43	82.38	3.7%	74.01	91.10	-18.8%	10.96	-8.72	-225.7%

Key:

¹NPAT = Net Profit after tax - Calculated on Revenue less Expenses less any tax and dividend paid.

²Var = Variance - This represents the percentage change in comparison to budget.

³YTD = Year to Date