PUBLIC BODIES PERFORMANCE REPORT

Apr-Jun 2025 YTD

Ministry for Public Enterprises

SAMOA

August 2025

EXECUTIVE SUMMARY

The performance of Public Bodies plays a crucial role in benefiting the public and supporting the economy in general through the provision of goods and services. Public Trading Bodies are required to be profitable, achieving a minimum of 7% Return on Equity (ROE), and to pay 35% of their Net Profit After Tax (NPAT) as dividends to the Government. Mutual Societies are required to be profitable however they are not required to pay dividend to Government but to its contributors and policy owners. On the other hand, Public Beneficial Bodies are tasked with providing quality services to the public while effectively managing their finances to maintain long term sustainability.

As of the April-June 2025 quarter, there are 27 Public Bodies (PBs) offering a range of goods and services for the people of Samoa. These Public Enterprises provide essential services in areas like finance, infrastructure, water, electricity, health, and education.

To date, 23 PBs have submitted their full April-June 2025 quarterly reports and are included in this overall report except for the Development Bank of Samoa. SEA is expected to submit its full quarterly report, including financials, in the next reporting quarter.

The purpose of this report as mandated under the Public Bodies (Performance and Accountability) Act 2001 is to provide an overview of highlights of all Public Bodies for the quarter ended 30th June 2025 for information of the public.

SUMMARY OF ANALYSIS OF PUBLIC TRADING BODIES PERFORMANCES FOR APRIL-JUNE 2025 (YTD)

1. **Electric Power Corporation (EPC)**
   - The Fiaga 25MW/25MWh IPP completed its grid study, identifying necessary upgrades and awaiting ADB reimbursement, while the Salelologa 6MW/10MWh IPP is pending EPC Board approval. Relocation plans for the East Coast IPPs are in progress, and the Apolima hybrid project timeline was extended due to contract restructuring.
   - Equipment for the Fuluasou expansion is arriving in August, supporting Savai'i's power flexibility, while Savai'i system upgrades are set to begin with a contractor selected. Other projects, including the Lepue Wind Mast and Apia Township Streetlight Project, await final approvals or have been deferred to the next financial year. The GIS system continues asset tagging, recording a YTD total of 488 poles, 40 transformers, 1,151 meters, and 2,772 streetlights added.
   - NLAT of SAT2.5m was recorded for the quarter, exceeding the budgeted loss by 39%. Despite the quarterly loss, the YTD NPAT stand at SAT968,175. YTD return on equity (ROE) of 0.4% is significantly lower than the benchmark of 7%, which poses a high risk considering the capital infrastructure for electricity generation valued at SAT346m.

1. **Public Trust Office (PTO)**
   - Nine (9) new wills were written and registered with the Office whilst three (3) were amended.
   - A total of fifteen (15) new estates files were opened whilst seven (7) estate files were closed during the quarter under review.
   - Net profit after tax (NPAT) for the reporting period amounted to SAT239,693, leading to the Year-to-Date (YTD) net profit of SAT245,092.26.

2. **Polynesian Airlines Limited (PAL) / Samoa Airways (SAW)**
   - The YTD number of passengers flown was recorded at 11,988 this quarter which attributed to the Year-To-Date (YTD) number of passengers of 46,898.
   - Schedule flights flown was recorded at 987 at quarter end leading to YTD total number of flights of 3,903 at the end of the final quarter of FY24-25.
   - The YTD loading factor is recorded at 81% this quarter.
   - The NPAT of SAT2.4m was recorded for this quarter, contributing to the Year-to-Date (YTD) NPAT of SAT9.6m. The profitable result is significant as indicated by the rate of return measures, including the YTD Return on Equity (ROE) and Return on Assets (ROA) of 36% and 26%, respectively.

3. **Samoa Airport Authority (SAA)**
   - The Authority continued progressing major development projects, including the New VIP Lounge, Regional Airport Terminal, and Regional Airport Apron. However, these developments faced several challenges during the quarter, including limited funding due to ongoing losses, time constraints for project completion, and operational difficulties in managing construction within an active airport environment, all of which contributed to the Authority's weakened financial performance.
   - SAA is heavily advised to provide Business Cases for all projects to justify the utilization of SAA resources, as well as the expected sustainable future returns to determine their viability.
   - The net loss after tax (NLAT) of SAT1.14m was recorded during quarter, resulting in a Year to Date (YTD) net loss of SAT4.52m. This leads to a negative Return on Equity (ROE) of -3.9% and Return on Assets (ROA) of -0.4%, both significantly below budgeted targets of 4.4% and 0.4% respectively.

4. **Samoa Housing Corporation (SHC)**
- Loan collections and disbursements each increased by 2%, compared to the previous quarter. During the reporting period, 211 loans were approved, totaling SAT4.6m. Arrears showed improvement, with the number of overdue accounts declining by 19.6% and the total value of arrears decreasing by 1.4%. The Corporation is actively pursuing legal remedies to recover critical non-performing accounts.
- The rental portfolio collections totaled SAT268,253, reflecting a 10% decline compared to SAT298,280 collected in the last period. Despite the decrease in collections, arrears showed notable improvement, with the number of overdue accounts decrease by 17% and value of arrears fall by 26%.
- The net profit after tax (NPAT) of SAT258,097 was recorded for the quarter, which is 13% below the budgeted target. The year-to-date (YTD) NPAT stands at SAT1.3m, exceeding the YTD budget by 13%, indicating strong overall performance.

5. **Samoa International Finance Authority (SIFA)**
- A total of 529 new companies were incorporated during the quarter.
- Fifty (50) companies renewed their registration at the end of the fourth quarter of this financial year.
- The net profit of SAT633,015 was recorded for the reporting period, mainly due to other income and unrealized gains exceeding budget by a combined amount of SAT441,127. This resulted in a YTD Net Profit of SAT14,987,275 at the end of the final quarter for FY2025, exceeding YTD budget by 29% and FY2024 audited results of SAT14,459,898 by $3.6%.

6. **Samoa Ports Authority (SPA)**
- The new public restroom facilities and security hut at Mulifanua Wharf were officially opened, and a Training Consultant was recruited to review and develop SPA's Training Protocol. The Authority also finalized the review of its Organizational Structure, which was approved by the Board in June 2025, alongside the FY2025/26 Budget. In addition, the Statement of Corporate Objectives 2025–2027 was submitted for tabling in Parliament.
- Infrastructure upgrades were approved, including enhancements to domestic port wharves and berthing areas, and the procurement process for bed leveling.
- Operationally, 113 vessels entered Apia Port during the quarter, a 17% increase from the previous quarter and 6% higher than the same period in 2024, bringing the annual total to 440 vessels.
- The net profit after tax (NPAT) of SAT4.01m recorded during the quarter was higher than the budget of SAT1.33m by 201%. Year-to-date (YTD) NPAT stands at SAT13.26m, well above the budgeted SAT5.32m, reflecting a positive variance of 149%.

7. **Samoa Post Limited (SPL)**
- Following the revenue and expenditure movement, the net Profit after tax (NPAT) recorded at the end of the quarter was SAT99,903, compared to the budgeted NPAT of SAT14,194, leading to year-to-date NPAT of SAT1.69m. Return on Equity (ROE) and Return on Assets (ROA) stand at 1.9% and 1.6%, respectively, which are significantly below the acceptable benchmarks of 7% and 10%.
- The Company holds a surplus cash amounting to SAT3.2m after deductions of all immediate financial obligations.

8. **Samoa Shipping Corporation (SSC)**
- NZ Martronics conducted navigation equipment upgrades and training across all vessels, while the MV Samoa Express II received a GPS system upgrade and engine maintenance. The Lady

Samoa IV successfully completed US Coast Guard drills, surveys, and inspections with no deficiencies, demonstrating full compliance with maritime safety standards.

- Samoa's infrastructure professionals, including Ms. Tofilau, attended an asset management tour in Auckland, learning from Auckland Transport and the Council.
- ISUZU Motors held a-five-day hands-on training for SSC staff, covering spare parts, engine, safety, and system testing. The program ended in early July, with appreciation tokens for departing trainers.
- From 14-20 June 2025, General Manager Leiataualesa Capt Samuel Decca Phineas and Senior Surveyor Mr Leo Fa'alogo conducted a site visit to the Miri Shipyard in Malaysia to inspect construction progress of the new replacement vessel for the MV Fotu-O-Samoa. They examined vessel blocks, onboard machinery, and conducted a final inspection, which was mostly satisfactory with minor corrections. The team returned safely.
- The net profit after tax (NPAT) of SAT1.18m recorded during the quarter resulted in an unaudited YTD NPAT of SAT3.13m for FY2024-2025. Both the ROE of 4% and ROA of 5% remain positive to this effect.

9. Samoa Shipping Services (SSS)

- Crewing:
  The total number of seafarers employed has risen from 320 last quarter to 335 this quarter. SSS expects these figures to remain stable in the coming periods.
- Shipping:
  Air and Sea cargo handling operations increased by 100.5% during the quarter compared to last quarter.
- The net profit after tax (NPAT) reported for the quarter ending 30th June 2025 was SAT94,436, leading to an unaudited Year-to-Date (YTD) NPAT of SAT214,119 and a positive YTD ROE of 18% which is above the recommended benchmark of 7%.

10. Samoa Water Authority (SWA)

- The Urban Division completed new pipeline works in Aleisa (0.9km) and network upgrades on Motootua Lynns Road (0.7km). In Savaii, 3.553km of new pipeline was installed in Samalaeulu, supported by solar-powered booster pumps from private donors and church groups. The Rural Division saw a 0.76km upgrade in Aele/Faleula Uta but had no new works due to machine hire unavailability
- The Afiamalu–Malololelei Water Supply System remains on hold due to boundary demarcation delays, with 70% of pipeline works completed; recent LTA progress now allows SWA to prepare for construction resumption. The Samalaeulu–Mauga Water Supply Project is over 60% complete, supported by partners including Caritas Samoa, LDS Church, and others, with full completion expected by September 2025 despite earlier funding delays. Meanwhile, the Vaitele Headquarters Project faced setbacks, with the design and supervision contract terminated on 19 May 2025 due to funding constraints and procurement challenges, prompting SWA to seek alternative financing options.
- The net loss after tax (NLAT) of SAT790,494 resulted in a YTD net loss of SAT4.06m, compared to the budgeted net loss of SAT2.72m. As a result, ROE and ROA are both negative. The Authority successfully responded to CHOGM 2024 operations, marking a significant achievement for the quarter.

11. Unit Trust of Samoa (Management) Ltd (UTOS)

- The Company expanded its investment portfolio during the quarter by purchasing new shares in Rice Company Limited (Fiji), FijiCare Insurance Company Ltd, and Toyota Tsusho South Sea Limited. Furthermore, the final dividend for the FY2024 was received, and the Company reevaluated its unlisted equities for FY2025 to ensure compliance with IFRS standards.

- 264 new unitholders were registered during the quarter, a decrease from the 284 recorded in the previous quarter. The company also experienced 19 account closures, bringing the total number of unitholders to 6,855. A total of 6.6 million units were sold, while 2.6 million units were redeemed. The company promoted these activities through various marketing channels, including radio and TV ads, talk shows, public presentations, and social media.
- Information Technology
  - The Board of Directors approved the license renewal for the Upguard Cyber Security Platform, which maintained an impressive rating of 918 out of 950.
  - The ICT team participated in the Pacific Internet Forum, which focused on digital inclusion and online safety.
  - The ICT team completed the questionnaire from the International Standardisation for Organization (ISO), a crucial step toward complying with the ISO27001 standards for financial systems.
- A former Chairperson, Magele Arthur, resigned with immediate effect in May 2025. In response the Board appointed Afioga Seulupe Micheele Macdonald as the Acting Chairperson. However, during its meeting on June 11, 2025 a directive FK(25) 23 was issued to officially appoint her as the Chairperson of the Board.
- The recorded net profit after tax (NPAT) of SAT132,040, was 25% higher than the budgeted NPAT of SAT105,235. As a result, the year-to-date (YTD) NPAT reached SAT750,998, surpassing the budget by 85%.

SUMMARY OF ANALYSIS OF MUTUAL BODIES PERFORMANCES FOR APRIL-JUNE 2025 (YTD)

1. Samoa Life Assurance Corporation (SLAC)

- SLAC has reported a contingent liability, as the Corporation has entered into legal proceedings and dispute claims filed by a former employee in 2019. As the court process is still underway, any potential financial impact has not yet been recognized, representing an area of uncertainty regarding future obligations.
- The Corporation recorded a profit after tax of SAT579,276 for the quarter and YTD profit after tax of SAT1,575,857 both of which exceeded the budget as at 30 June 2025.

2. Samoa National Provident Fund (SNPF)

- SNPF through its Compliance and Prosecutions team, recovered SAT148,535.52 in contribution arrears and outstanding surcharges from employers, reflecting a 2% decrease from the previous quarter. A total of 25 employer accounts remain under prosecution and have entered into formal repayment arrangements with the Fund.
- The Fund reported dividends from its equity investments, totaling SAT1.14m from Submarine Cable, CSL Mobile and UTOS. In addition, a dividend of AUD1.5m was declared from one of the Fund's offshore equity investments in Australia, BlackRock, and was subsequently reinvested.

SUMMARY OF ANALYSIS OF PUBLIC BENEFICIAL BODIES PERFORMANCES FOR APRIL-JUNE 2025 (YTD)

1. Accident Compensation Corporation (ACC)

- The Corporation continues to deliver awareness programmes through radio and TV broadcasts, online engagement via Facebook posts, Safety Awareness Flyers shared through the Public Service Circular on the PSC website, and direct outreach to schools, workplaces and organizations. Awareness materials are also disseminated through printed media, such as

critical hazard reports provided to the workplaces of deceased workers, their families and relevant stakeholders (MOP and LTA).
- During the quarter, nine (9) clients successfully recovered; a decrease from 20 last quarter, but still a notable outcome demonstrating the effectiveness of rehabilitation programmes. Of these, five (5) returned to work, two (2) established their own businesses, and two (2) were sent overseas for further treatment.

2. **Gambling Control Authority (GCA)**
   - The Authority declared a dividend of SAT60,165 on its UTOS investment for the financial year ended 30 June 2025.
   - One winning ticket claimed the Draw 810 jackpot prize of SAT156,742, drawn on 12 April 2025.
   - GCA recorded a surplus of SAT20,901 for the reporting period, representing a 118.51% improvement from the loss reported in the previous quarter. This resulted in a YTD deficit of (SAT463,354). Liquidity position remains adequate with a current ratio of 2.58:1 which is above the 2:1 benchmark. Cash flow balance of SAT589,152 increased by 3.5% compared to the previous quarter.

3. **Land Transport Authority (LTA)**
   - 17 new road construction were reported for the reviewed quarter. Road maintenance, drainage maintenance and lawn mowing contracts remained consistent with the previous quarter.
   - During the reviewed quarter, the total number of registered vehicles increased from 8,741 to 9,169. However, the number of newly issued licenses declined significantly, dropping from 4,730 in the previous quarter to 1,596.
   - The Authority's revenue exceeded budget by 10%, driven by strong growth in license and registration fees, while expenditure was 44% below budget. This resulted in a quarterly surplus of SAT5,336,876 and a YTD surplus of SAT15,079,395. Cash flow remains positive at SAT45,681,212; however, the current ratio of 1.35:1 remains below the 2:1 benchmark.

4. **National Kidney Foundation of Samoa (NKFS)**
   - During the quarter, Dr. Nick Boyne, Specialist nurse Sala'ilua Cotter and the Orchid Team conducted a one week visit to perform vascular access surgeries. A total of 17 patients underwent surgeries during their mission.
   - A total of 125 patients were seen at the Haemodialysis Clinics by our local physician Dr. Nola Gidlow.
   - The Foundation carried out four (4) Corporate and four (4) Community Outreach, delivering twelve (12) Chronic Kidney Diseases (CKD) Awareness Education Programmes and twelve (12) Media Awareness Programmes throughout the reviewed quarter.
   - The Foundation recorded a deficit of (SAT869,451) for the reviewed quarter, primarily due to the arrival of most medical supplies ordered during this period. This led to increased related costs, including duties, freight and handling charges for the majority of the received items. Consequently, the current ratio decreased from 42.71:1 in the previous quarter to 17.21:1, representing a 58% reduction.

5. **National University of Samoa (NUS)**
   - SHAPE was successfully launched as part of the NUS Corporate Plan 2024–2027, aimed at advancing sports education, workforce development, and national health outcomes. It delivers SQF-aligned qualifications, fosters research and collaboration, and engages partners such as UNESCO and ONOC. Phase 2 focuses on facility upgrades and expanded programme delivery.

- Eighteen students received scholarships across multiple academic levels, celebrated in a ceremony led by the Vice-Chancellor and attended by key representatives from JICA and the Yazaki Kizuna Foundation. The event acknowledged the Foundation's long-standing support for student success.
- Twenty-nine scholarships were awarded during a ceremony marking 50 years of diplomatic ties between Samoa and China. The Vice-Chancellor expressed appreciation to the Chinese Embassy for its continued investment in students' academic development.
- Following last year's gender audit, a GEDSI Policy has been developed to guide inclusive curriculum and infrastructure planning. With support from the Commonwealth of Learning, an institution-wide survey will be rolled out, supported by Deans and Directors to ensure comprehensive participation.
- As part of the Samoa Australia Tautua Partnership, NUS and MoH are developing a micro-credential course for Pharmacy Technicians. The project workplan, TOR, and agreement have been drafted, and stakeholder consultations are underway. Course development is progressing under the guidance of a Technical Advisor.

6. Samoa Fire and Emergency Services Authority (SFESA)

- SFESA's operational teams remained highly active, responding to a total of 1,887 incidents across fire suppression, general emergency services, and ambulance operations. This demonstrates the Authority's continued commitment to meeting public safety needs in a timely and effective manner.
- In the area of public education and outreach, the Fire Safety and Awareness Division delivered 359 activities, exceeding its third-quarter performance and contributing significantly towards achieving the annual activity targets for FY2024/25.
- In terms of workplace safety and wellbeing, the draft Occupational Safety and Health Policy 2025 was completed and submitted to the Board for feedback, reflecting SFESA's ongoing commitment to a safe working environment for its personnel.
- On 2 May 2025, SFESA led the commemoration of International Fire Fighters Day (IFFD) by convening a multi-sector conference that explored the evolving role of emergency services in Samoa. Discussions also raised the possibility of establishing a formal Emergency Sector, with SFESA identified as a key player. A report summarising the event's outcomes has been provided to the Board for review.
- SFESA continued to invest in regional collaboration and capacity building. Senior officials, including the Commissioner and Aufai Petai Tausamimaomanu, attended the Pacific Islands Emergency Management Alliance (PIEMA) and BSRP meetings in Nadi, Fiji in April 2025.
- Further training and professional development were undertaken in Fiji in May and June, with Commander Kereta completing the Disaster Risk Management Micro-Qualification Trainers Workshop, and LFF Roma Leuluaiali'i alongside LFF Gavin Toniga participating in an intensive Urban Search and Rescue and Flood Water Response training. These engagements are expected to enhance SFESA's technical capabilities and regional interoperability.

7. Samoa Qualifications Authority (SQA)

- The SQA successfully registered four (4) Samoa Qualifications in Electrical Engineering (Samoa Certificate Levels 1-4) on the Samoa Qualifications Framework (SQF)
- The Authority formally recognized five (5) professional and community learning activities:
    - ➢ Basic First Training – Samoa Fire and Emergency Services Authority (SFESA)
    - ➢ Search and Rescue Training – SFESA
    - ➢ Fire Suppression Training – SFESA
    - ➢ Hazardous Materials (Hazmat) Training – Basic Level, SFESA
    - ➢ Basics of Non-Revenue Water Reduction- Samoa Water Authority (SWA)

- Capacity Building and Professional Development: SQA successfully conducted a five-day professional development training on Program Development for trainers from the Uesiliana Vocational Center (UVC) and the Congregational Christian Church of Samoa Vocational School (CCCSVS). The training was held from 07th to April 2025.

8. Scientific Research Organization of Samoa (SROS)

- SROS secured an international partnership with Jiangsu Academy of Agriculture Science (JAAS) to collaborate on crop research, cultivation techniques and value chains for cocoa, tea, taro and noni, emphasizing health benefits and local promotion. The Organisation also progressed national initiatives such as the FAO One Country One Product (OCOP) program, plant screening for antidiabetic and antimicrobial properties, and trials for sustainable fertilizers to improve soil quality and crop productivity.
- SROS progressed several environmental and renewable energy initiatives, including the Pacific Ocean Litter Project (POLP), the Natural Enemies Natural Solutions (NENS) project, and the procurement of analytical equipment under Samoa's GEF-7 programme. The Organisation also completed major programmes such as the Greenhouse Gas Inventory Capability Building and the Samoa Water Masterplan, with ongoing work focused on detailed data analysis, report preparation and further feasibility studies to support evidence-based planning and decision-making.

9. Samoa Tourism Authority (STA)

- Visitor arrival for the quarter under review increased by 4.7%. This growth was largely driven by tourist arrivals in June, which recorded a 9.9% increase compared to the same month in 2024. In absolute terms, total visitors for the quarter increased by 2,035, from 43,893 to 44,928. Arrivals from New Zealand and USA market increased by 21% and 12% respectively compared to same period last year.
- Visitor earnings rose by 7.2%, in line with the overall increase in arrivals.
- Aviation capacity decreased by 5.8%, dropping from 73,687 to 69,377 seats, 4,310 fewer seats compared to the same period in 2024.

PUBLIC TRADING BODIES' PERFORMANCE (YTD[3] Apr-Jun 2025)

	PUBLIC TRADING BODIES	Revenues			Expenses			NPAT[1]			ROE	
		Actual	**Budget**	**Var[2]**	**Actual**	**Budget**	**Var**	**Actual**	**Budget**	**Var**	**Actual**	**Budget**
1	Development Bank of Samoa											
2	Electric Power Corporation	182,949,343	189,289,822	-3.35%	181,981,170	205,718,308	-11.54%	968,173	-16,428,486	-106%	0.39%	-7%
3	Samoa Airways Limited	30,145,849	27,981,718	7.73%	20,541,093	21,659,973	-5.17%	9,604,756	6,321,745	52%	36%	28%
4	Public Trust Office	1,620,115	1,444,208	12.18%	1,375,023	1,432,287	-4%	245,092	11,921	1956 %	3.93%	0%
5	Samoa Airport Authority	26,571,473	39,519,250	-32.76%	29,939,047	33,133,694	-9.64%	-3,367,574	6,385,556	-153%	-11.9%	2%
6	Samoa International Finance Authority	27,256,897	25,747,876	5.86%	12,269,623	8,557,671	43.38%	14,987,274	11,104,366	35%	29.21%	21%
7	Samoa Housing Corporation	8,865,297	9,744,114	-9.02%	7,528,246	14,643,510	-48.59%	1,337,051	1,186,443	13%	2.04%	2%
8	Samoa Post Limited	1,677,882	2,037,280	-17.64%	1,582,595	1,976,170	-19.92%	95,287	61,110	56%	1.84%	1%
9	Samoa Ports Authority	32,438,447	27,757,304	16.86%	19,167,625	22,442,372	-14.59%	13,270,821	5,314,932	150%	6.53%	2%
10	Samoa Shipping Corporation	34,697,997	36,975,276	-6.16%	31,605,261	33,188,273	-4.77%	3,092,736	3,787,003	-18%	9.45%	12%
11	Samoa Shipping Services	1,520,896	1,426,363	6.63%	1,306,777	1,471,692	-11.21%	214,119	-45,329	-572%	17.97%	-5%
12	Samoa Water Authority	33,584,793	34,256,676	-1.96%	37,666,835	37,093,415	1.55%	-4,082,042	-2,836,739	44%	-8.07%	-5%
13	Unit Trust of Samoa (Management) Ltd	3,372,327	3,215,571	4.87%	2,621,328	2,708,248	-3.21%	750,999	507,323	48%	15.42%	10%
	TOTAL	**384,701,316**	**399,395,458**	-3.68%	**347,584,623**	**384,025,613**	**-9.49%**	**37,116,692**	**15,369,845**	**141%**	**5.08%**	**1.35%**

Key:

[1]NPAT = Net Profit after tax

Calculated on Revenue less Expenses less any tax and dividend paid.

[2]Var = Variance – This represents the percentage change of actual compared to budget.
[3]YTD = Year to Date.

MUTUAL AND BENEFICAL BODIES PERFORMANCE (YTD[3] Apr-Jun 2025)

		Revenues			Expenses			NPAT[1]		
	MUTUAL BODIES	**Actual**	**Budget**	**Var[2]**	**Actual**	**Budget**	**Var**	**Actual**	**Budget**	**Var**
1	Samoa Life Assurance Corporation	14.72	14.02	5.03%	13.15	12.88	2.07%	1.58	1.14	39%
2	Samoa National Provident Fund	92.27	92.67	-0.43%	9.62	11.76	-18.15%	82.65	80.92	2%
	TOTAL	**107.00**	**106.69**	**0.29%**	**22.77**	**24.64**	**-7.58%**	**84.23**	**82.05**	**3%**
	PUBLIC BENEFICIAL BODIES									
1	National Kidney Foundation of Samoa	12.39	12.00	3.23%	11.91	10.78	10.45%	0.48	1.22	-61%
2	National University of Samoa	35.11	33.96	3.41%	35.70	35.85	-0.41%	(0.59)	(1.89)	-69%
3	Samoa Fire and Emergency Service Authority	15.29	14.93	2.39%	13.25	12.94	2.40%	2.04	1.99	2%
4	Samoa Qualifications Authority	5.79	7.38	-21.59%	5.76	7.26	-20.61%	0.02	0.12	-80%
5	Scientific Research Organization of Samoa	6.58	6.70	-1.73%	6.98	7.25	-3.77%	(0.39)	(0.55)	-29%
6	Samoa Tourism Authority	10.02	9.67	3.64%	9.33	9.67	-3.48%	0.69	0.00	5738567%
7	Gambling Control Authority	11.00	12.31	-10.65%	11.47	12.09	-5.13%	(0.47)	0.22	-314%
8	Land Transport Authority	53.37	47.20	13.06%	38.29	55.62	-31.16%	15.08	(8.41)	-279%
9	Accident Compensation Corporation	27.83	23.27	19.61%	11.56	13.26	-12.82%	16.27	10.01	63%
	TOTAL	**177.38**	**167.42**	**5.95%**	**144.25**	**164.71**	**-12.42%**	**33.13**	**2.71**	**1122%**

Key:

[1]NPAT = Net Profit after tax - Calculated on Revenue less Expenses less any tax and dividend paid.
[2]Var = Variance - This represents the percentage change in comparison to budget.
[3]YTD = Year to Date