PUBLIC BODIES PERFORMANCE REPORT

Jan –Mar 2025 YTD

Ministry for Public Enterprises

SAMOA

August 2025

EXECUTIVE SUMMARY

As of the January –March 2025 quarter, there are 24 Public Bodies offering a range of goods and services for the people of Samoa. These Public Enterprises provide essential services in areas like finance, infrastructure, water, electricity, health, and education.

Of the total of 27 Public Bodies, 3 have not submitted their reports to the Ministry as required in the Act. They are Samoa Trust Estates Corporation (STEC), Samoa Land Corporation (SLC), and Samoa Sports Facilities Authority (SSFA). All three PBs are under transition with STEC and SLC to be merged into the newly established Ministry for Lands and Survey with SSFA to be part of the Ministry for Sports and Recreation. The dissolution of these Public Bodies is progressing with exit audits being the major cause of delay in the completing of STEC 2024 audits. The newly established Samoa Exports Authority (SEA) submitted its narrative quarterly report without accompanying financial statements. SEA is expected to submit its full quarterly report, including financials, in the next reporting quarter.

The performance of Public Bodies (PBs) plays a crucial role in benefiting the public and supporting the economy in general through the provision of goods and services. Public Trading Bodies are required to be profitable, achieving a minimum of 7% Return on Equity (ROE), and to pay 35% of their Net Profit After Tax (NPAT) as dividends to the Government. Mutual Societies are required to be profitable however they are not required to pay dividend to Government but to its contributors and policy owners. On the other hand, Public Beneficial Bodies are tasked with providing quality services to the public while effectively managing their finances to avoid running deficits.

The purpose of this report as mandated under the Public Bodies (Performance and Accountability) Act 2001 is to provide an overview of highlights of all Public Bodies for the quarter ended 31st March 2025 for information of the public.

SUMMARY OF ANALYSIS OF PUBLIC TRADING BODIES PERFORMANCES FOR JANUARY - MARCH 2025 (YTD)

1. Development Bank of Samoa (DBS)

- The Bank recorded a Net Loss after Tax (NLAT) of SAT1,019,541 at the end of the third quarter of FY2025 as revenue generation is insufficient to cover operating expenditures.
- A total of 392 applications valued at SAT3.4m were approved by the end of the quarter, which is below budget SAT5.2m by 35%.
- Total collection at quarter end was recorded at SAT3.3m, which is higher than budget of SAT2.5m by 32%.
- The total gross loan portfolio recorded as at 31st March 2025 amounts to SA108,993m, which has increased compared to same period of FY2024 balance of SAT103.6m by 5%. The increase is due to new loans being disbursed in the MSME given new facilities rolled out during the quarter.

2. Electric Power Corporation (EPC)

- **Financial Performance & Operational Update**: EPC recorded a NPAT of SAT379,224 for the quarter, contributing to a YTD NPAT of SAT3.4m. However, the ROE remains low at 1.4% against the benchmark of 7%, which raises concern given the capital investment of SAT350.9m in electricity infrastructure. The GIS system continues asset tagging, recording a YTD total of 479 poles, 34 transformers, 789 meters, and 2,767 streetlights added.
- **Project Implementation Status**: Progress was noted for various Independent Power Producer (IPP) projects including Fiaga 25MW/25MWh (completion of topography and legal recruitment), Salelologa 6MW/10MWh (awaiting AG and OOTR approvals), and East Coast 5MW/5MWh REGF (final PPA documents pending). The Apolima Solar Hybrid Refurbishment under the AIFFP Renew Pacific Program (SAT996m AUD) is scheduled for agreement signing in May. Fuluasou added 5MW in diesel generation, with contracts signed for two more generators (4MW). Projects such as Smart Metering, System Protection Study, and N-2 Generation reported no progress this quarter.

3. Public Trust Office (PTO)

- PTO recorded a Net Profit After Tax (NPAT) of SAT142,226 for the reporting period leading Year-to-Date (YTD) net profit of SAT5,271 (losses were incurred in the first two quarters) and positive ROE of 2.4%.
- During the quarter, two (2) new wills were written and registered with the Office whilst three (3) were amended.
- A total of eleven (11) new estates files were opened whilst nine (9) estate files were closed during the quarter under review.

4. Polynesian Airlines Limited (PAL) / Samoa Airways (SAW)

- Samoa Airways reported net profit after tax (NPAT) of SAT1.7m for this quarter, contributing to the Year-to-Date (YTD) NPAT of SAT7.2m recorded for the first nine months of this FY2025. The profitable result is significant as indicated by the rate of return measures including the YTD Return on Equity (ROE) and Return on Assets (ROA) of 25% and 18% respectively.
- For the reporting quarter, SAW managed to achieve the following;
  - Number of passengers flown was recorded at 10,572 this quarter and attributed to the YTD number of passengers of 34,910. Number of flights is recorded at 898 this quarter which further increased the total number of flights to 2,904 for the nine months of this FY2025.

- YTD loading factor is recorded at 80% this quarter.

5. **Samoa Airport Authority (SAA)**
   - SAA's financial performance remains a concern, with a net loss after tax (NLAT) of SAT1.52m recorded for the quarter. This has resulted in a Year-to-Date (YTD) net loss of SAT3.38m, leading to a negative Return on Equity (ROE) of -5.1% and a Return on Assets (ROA) of -0.6%, both significantly below budgeted targets of 3.7% and 0.4% respectively.
   - Despite financial constraints, the Authority continued progressing major development projects in preparation for CHOGM 2024, including the New VIP Lounge, Regional Airport Terminal, and Regional Airport Apron. However, these developments faced several challenges during the quarter, including limited funding due to ongoing losses, time constraints for project completion, and operational difficulties in managing construction within an active airport environment, all of which contributed to the Authority's weakened financial performance.

6. **Samoa Housing Corporation (SHC)**
   - Samoa Housing Corporation has recorded a Net Profit after Tax (NPAT) of SAT323,201 which is 9% above budget at the end of the quarter. This has led to a year-to-date (YTD) NPAT of SAT1,131,843, exceeding budget by 27%.
   - During the quarter, both loan collections and disbursements decreased by 0.1% and 16% compared to the previous period. A total of 153 loans amounting to SAT3,036,519 were approved. Conversely, arrears have reduced, with a 1.7% decline in amount and a 23.8% fall in number of accounts respectively. The Corporation is actively pursuing legal measures to recover key non-performing accounts.
   - The rental portfolio collections totaled SAT298,280, reflects a 39% increase from the SAT215,270 collected in the last period. However, arrears declined significantly with the number of overdue accounts decrease by 22% and amount of arrears fall by 40%.

7. **Samoa International Finance Authority (SIFA)**
   - SIFA recorded a Net Loss after tax (NLAT) SAT1,009,662 for the reporting period mainly due to the low Incorporation and annual renewal fees recorded. This is expected given that due date for annual renewal falls within the previous quarter.
   - A total of 649 new companies were incorporated during the quarter.
   - 392 companies renewed their registration at the end of the third quarter of this financial year.

8. **Samoa Ports Authority (SPA)**
   - SPA recorded a Net Profit after Tax (NPAT) of SAT3.2m this quarter and attributed to the Year-to-Date (YTD) NPAT of SAT8m for the nine months of the current FY2025 and resulted to the YTD Return on Equity (ROE) stands of 4% and Return on Assets (ROA) of 2%.
   - The Authority submitted its AR2024 including audited annual account to Parliament this quarter. Moreover, SPA's Corporate Plan 2025-2027 was approved by Cabinet in its FK (25) 05 in February 2025.
   - SPA conducted a sale scenario of the twelve (12) fishing vessels previously belonged to the Apia Deep Sea Fishery Company. A bidder responded with a bid for eight vessels was conducted during the quarter by two contractors in Savaii.
   - The Major Development include the;
     - Continuation of the ADB Funded Enhancing Safety, Security and Sustainability of Apia Port Project.

- Green port initiative project
- New Public restroom block and secure hut at Mulifanua
- Dredging Study for the Apia Port and review of the Port Master Plan.

9. Samoa Post Limited (SPL)

- Following the revenue and expenditure movement, SPL recorded a Net Loss after Tax (NLAT) of SAT**39,735** at the end of the quarter, compared to budgeted NPAT of SAT13,777. As a result, Return on Equity (ROE) and Return on Assets (ROA) stand at -0.8% and -0.6%, which are significantly below the acceptable benchmarks of 7% and 10%
- The Company holds a surplus cash amounting to SAT3.7m after deductions for all immediate financial obligations.

10. Samoa Shipping Corporation (SSC)

- **Financial Performance and Dividend Payment**
  SSC recorded a NPAT of SAT914,891 for the Jan–Mar 2025 quarter, bringing the YTD profit to SAT1.94m. ROE and ROA stood at 3% and 0.9%, respectively, below the benchmark targets. On 28 February, a dividend of SAT1.3m was paid to the Government, reflecting strong financial governance and operational leadership.

- **Fleet Maintenance, Safety Compliance, and Emergency Repairs**
  Key vessel surveys and safety checks were completed during the quarter, including annual surveys for MV Samoa Express II, servicing of inflatable life rafts, and fire extinguisher inspections in compliance with SOLAS standards. Emergency engine repairs were also carried out for MV Lady Samoa III, while MV Fotu O Samoa II returned to service following extensive repairs. Additionally, the elevator on MV Lady Samoa III was fully restored with assistance from Japanese engineers.

- **Operational Challenges and Service Disruptions**
  Severe weather in February caused delays and cancellations of ferry services, particularly affecting routes between Mulifanua–Salelologa and Apia–Pago Pago. Additional trips were made to address the backlog. Passenger capacity on MV Lady Samoa IV was temporarily reduced due to pending safety repairs, which were resolved by 28 March 2025.

11. Samoa Shipping Services (SSS)

- The Company's Net Profit after Tax (NPAT) of SAT97,037 this quarter exceeded the NPAT of SAT13,625 recorded in the previous quarter by 612% respectively. Following results from previous quarters, Year-to-Date (YTD) NPAT as of 31st March 2025 stands at SAT119,683. Hence, both Return on Equity (ROE) of 9% and Return on Assets (ROA) of 4% are positive to this effect.
- **Crewing:**
  Total number of seafarers employed on MSC vessels is 320, which is an increase from 313 in the last quarter. The increase is attributed to the expansion of new employment opportunities during the reporting period. Looking ahead, SSS anticipate this positive trend will continue with further increase in seafarer numbers expected in the next quarter.
- **Shipping:**
  Air and Sea cargo handling operations decreased by 49% during the quarter compared to the second quarter.

12. Samoa Water Authority (SWA)

- **Financial Performance and Service Delivery**
  SWA recorded a quarterly NPAT of SAT1.71m, a significant turnaround from prior losses, driven by revenue of SAT10.7m – 26% above budget. This resulted in a Return on Equity (ROE) of 3% and Return on Assets (ROA) of 1%. SWA also successfully responded to CHOGM 2024 operations during the period.

- **Network Expansion and Upgrades**
  A total of 7km of new pipelines were laid across Urban, Savaii, and Rural Divisions, including projects in Siusega, Samalaeulu, Mauga, Tanumalala, and Aleisa West. Network upgrades were also completed in Siusega (1.3km) and Saleaula (0.2km). Solar-powered booster pumps were installed in Savaii through partnerships with private donors and church groups.

- **Progress on Capital Projects**
  The Afiamalu–Malololelei Water Supply Project resumed following land boundary delays and is now nearing commissioning. The Samalaeulu–Mauga project, co-funded by Caritas Samoa, USAID, LDS Church, and BAT, is ready to begin implementation in April 2025, pending U.S. funding review. Planning for the Vaitele Headquarters Project continues, with SAT10m in initial funding secured to consolidate operations and enhance long-term service delivery.

13. Unit Trust of Samoa (Management) Ltd (UTOS)

- The Company reported a Net Profit After Tax (NPAT) of SAT150,761 for the quarter, which is 17% below the budgeted NPAT of SAT182,338. This has led to Year-to-Day (YTD) NPAT of SAT618,958, which exceeded budget by 53%.
- **Investments**
  During the quarter, the Company acquired shares in National Bank of Samoa Ltd and received dividend from Vodafone, ATH and UTOF.
- **Marketing Activities**
  A total of 284 new unitholders were registered during the quarter, representing an increase compared to 160 unitholders in the previous quarter. Additionally, 22 accounts were closed, bringing the total number of unitholders to6,608. Lastly, a total of 3.8m units were redeemed during the quarter, while 6.2m units were sold. The marketing and promotion of these activities were carried through mainstream media, including radio and TV advertising, talk shows, public presentations and online social platforms.
- **Information Technology**
  - The ICT Manager attended a workshop hosted by MCIT to discuss the draft National ICT Policy and related procedures.
  - The ICT team has begun working on the questionnaire from the International Organization for Standardization (ISO) for Financial Systems to ensure compliance with ISO27001 standards.

SUMMARY OF ANALYSIS OF MUTUAL BODIES PERFORMANCES FOR JANUARY - MARCH 2025 (YTD)

1. Samoa Life Assurance Corporation (SLAC)

- The Corporation recorded a profit after tax of SAT425,914 for the quarter and YTD profit after tax of SAT996,586 both of which exceeded the budget as at 31 March 2025.
- The Corporation performance for the reviewed quarter is assessed at a 'medium-level' risk, due to a 29% declined in new business compared to the previous quarter, unfavorable returns on Financial Assets (2.30%) and Return on Property (0.94%), administration expenses increased by 127% from the previous quarter and exceeded budget by 112% mainly due to annual software license payments and noncompliance with reporting deadlines under the Public Bodies Act (PBA) 2001.

2. Samoa National Provident Fund (SNPF)

- The 4% interim dividend declared in the previous quarter, amounting to SAT43m, was paid out during the reporting period to support members with back-to-school expenses and help alleviate the high cost of living.
- The Fund continues to face challenges from limited investment opportunities, both locally and abroad, resulting in modest equity investment returns. While the recent increase in member loan charges is duly acknowledged, it is important to recognize that members are bearing a significant impact, particularly when borrowing against their own contributions.

SUMMARY OF ANALYSIS OF PUBLIC BENEFICIAL BODIES PERFORMANCES FOR JANUARY – MARCH 2025 (YTD)

1. Accident Compensation Corporation (ACC)

- The Corporation successfully implemented and administered the Sports Injuries Compensation Scheme. Awareness programs for member registration are currently ongoing to ensure the full implementation of the Scheme.
- Recovery outcomes improved significantly, with 20 clients achieving full recovery across both the short-term and long-term programs, compared to only 5 in the prior quarter.

2. Gambling Control Authority (GCA)

- Two new outsource agents commenced operations this quarter, one in Manono-Uta and another in Motootua, expanding service accessibility and market reach.
- The Authority "License Revenue" has declined over the past four quarters, showing a 30% decrease compared to the April-June 2024 quarterly report. Additionally, the total revenue for this quarter stands at SAT2.2m, marking the lowest reported figure within the last four quarters.
- The reviewed quarter reported "Deficits" of SAT112,788 with losses continuing over the past four quarters and increasing significantly compared to budget estimates.

3. Land Transport Authority (LTA)

- There were no new road construction projects recorded during the reviewed quarter. Road maintenance, drainage maintenance and lawn mowing contracts remained consistent with the previous quarter.
- The total number of registered vehicles increased by 9%. This growth is largely attributed to a significant 47% rise in commercial vehicle registrations compared to the previous quarter.

- The Authority's overall income significantly increased during the reviewed quarter, recording a surplus of SAT7.3m. This reflects a 23% increase compared to the previous quarter. The current ratio stands at 1.54:1, with a cash flow balance of SAT40.4m.

4. **National Kidney Foundation of Samoa (NKFS)**
   - The Nephrologist Dr David Voss travelled in March 2025 and review clinical management for critical dialysis patients only, as well as CKD management consultations for certain pre-dialysis patients.
   - During the quarter, a team of vascular surgeons (formerly Orchid team) travelled twice to perform operations on the patients. The first team led by Dr Peter Hansen and Dr Juanita Mueller arrived in Jan 2025 and reviewed 38 patients. The second team arrived in March 2025 led by Dr Mark Ray and Dr Steven Gett and reviewed 34 patients.
   - The Foundation recorded a surplus of SAT1.1m, a strong current ratio of 42.7:1 and a cash flow balance of SAT2.5m.

5. **National University of Samoa (NUS)**
   - The National University of Samoa (NUS) achieved a record enrolment of 4,513 students for Semester 1, 2025- the highest in its history. The process included online registration from 15 January and face-to-face sessions from 27 January to 7 February, targeting new Foundation and TVET students.
   - NUS and the Ministry of Agriculture and Fisheries signed an MOU on 19 February 2025 to enhance cooperation in agriculture and fisheries. The agreement includes joint research, training and knowledge-sharing initiatives focused on food security, climate resilience and sustainable resource use.
   - The Cabinet approved Samoa's first National Science, Technology and Innovation (STI) Policy (2025-2029), developed with UNESCO support. The policy prioritizes STEM education, climate resilience, digital transformation and Indigenous knowledge, aligning with national strategies such as Samoa 2040 and the Pathway for the Development of Samoa 2021-2026.
   - The NUS-Confucius Institute held an HSK Award Ceremony at the NUS Gym to honor students' achievements in Chinese language proficiency. The event promoted cultural exchange and recognized excellence in language studies, inspiring continued learning and intercultural understanding.
   - A Mental Health Campaign led by Student Support Services was launched in March promoting awareness and encouraging openness around mental wellbeing.
   - NUS co-hosted the Commonwealth Day event "An Intergenerational Dialogue for Students and Youth in Samoa" at the Old Fale Samoa. The event, in partnership with key local and international stakeholders, fostered youth engagement in social issues, promoting collaboration and dialogue on challenges facing young people in Samoa and the Commonwealth

6. **Samoa Fire and Emergency Services Authority (SFESA)**
   - The Cabinet approved the Corporate Plan and the Statement of Corporate Objectives for FY2025-FY2027 in February 2025.
   - The Bi-Annual Review of the 2024/2025 Annual Plan was completed, providing insights into the Authority's progress in achieving its objectives.
   - Cabinet has also approved the official transfer of ambulance services to the Authority under FK (25)07. This decision authorizes the Authority to manage ambulance operations, while the Ministry of Health (MOH) remains responsible for hospital-to-hospital patient transfers. SFESA recorded a 22% increase in Emergency Medical Responses (ambulance) during the reviewed quarter, reaching a total of 1,636. This marks a continued upward

trend from previous quarters and reflects the growing reliance of the public on the Authority's ambulance services.

- The Fire Safety Awareness and Prevention Department conducted 156 awareness programs and an additional 156 compliance-related activities. The NECC handled and dispatched 1,696 calls, excluding activities by the Communication Division related to the emergency radio network (ERN).
- The Board approved the relocation of the Search and Rescue Facility, along with live fire training, from Faleata to Faleolo.

7. Samoa Qualifications Authority (SQA)

- The renewal of all 23 Formal PSET providers, ensuring continued compliance and quality assurance in post-school educational.
- Samoa Police Training Academy approved as a Formal PSET provider, bringing the total to 24.
- 11 Foreign Qualification Recognition Applications (RFQ) were approved in the reporting period.
- Successfully launched the Samoa Qualifications in:
    - Carpentry & Joinery
    - Refrigeration & Air Conditioning.
- One new PSET Provider (Samoa Police Training Academy) was registered during the reviewed quarter, now total at 24.

8. Scientific Research Organization of Samoa (SROS)

- SROS Testing Laboratories under the Technical Services Division have been accredited through successful participation in proficiency testing programs as well as conducting molecular diagnostic testing for various stakeholders.
- A total of 202 drug screenings has been carried out for Government agencies who have showed interest and are now finalizing discussions for implementation. Drug screenings are projected to increase over the next quarter.
- The Technical Service Division (TSD) achieved a 100% completion rate in the analysis of narcotics (illicit drugs) and precursor substances while maintaining a 100% success rate in microbiological testing of bottled water samples.
- The Production and Business Development Division (PBDD) has completed 85% of the tasks required for HACCP-Australia certification of Ulu flour. The organization has also addressed final non-conformances for certification. Additionally, whiskey rebranding and trial for new flavours is waiting for budget allocation and investor interest.
- The Antidiabetic Project led by the Biodiscovery and Molecular Research Division (BMRD), screened 10 plant extracts for antidiabetic activity and 1 extract exhibited strong antidiabetic activity. BMRD also conducted an Antimicrobial Project, screening 16 plant extracts against 8 bacterial strains and 2 were found to exhibit antibacterial activity.
- The Environment and Renewable Energy Division (ERED) has completed 100% of the tasks for the Solar Energy Storage Project. The remaining work includes monitoring battery performance and finalizing the design for the battery to power the ERED building. Additionally, 100% of the tasks for the Biogas Research Project have been completed, with 50% of trials now in progress.
- The Agriculture Research Division (ARD) is actively addressing emerging pest and disease threats to horticulture in the Pacific islands. Additionally, a new design of organic pesticide is prepared for a small lab scale to test its effect and strength on common plant pests such as mealy bugs, aphids and other spotting diseases.

9. Samoa Tourism Authority (STA)

- The 36th Miss Pacific Pageant was held in the Solomon Islands from the 1st to the 8th of February where Miss Samoa, Litara Loma Leilani Ieremia-Allan, was crowned Miss Pacific 2025.
- The Samoa Tourism Exchange, held from 5–7 March 2025, attracted 49 international buyers from various markets who expressed strong interest in experiencing Samoa and forming partnerships with local businesses to promote the destination in their respective countries. The event featured 40 local exhibitors showcasing Samoa's tourism offerings.
- The Samoa Tourism Roadshow was also conducted in Savaii to raise awareness on sustainable tourism development in Samoa.

PUBLIC TRADING BODIES' PERFORMANCE (YTD[3] Jan - Mar 2025)

PUBLIC TRADING BODIES		Revenues			Expenses			NPAT[1]			ROE	
		Actual	Budget	Var[2]	Actual	Budget	Var	Actual	Budget	Var	Actual	Budget
1	Development Bank of Samoa	4.79	4.10	16.6%	5.29	5.06	4.7%	-1.99	-2.32	-14.5%	-2.69%	-3.08%
2	Electric Power Corporation	135.85	141.41	-3.9%	112.94	131.86	-14.3%	3.47	-12.33	-128.1%	1.37%	-4.91%
3	Samoa Airways Limited	22.22	21.21	4.8%	15.02	15.99	-6.0%	7.20	5.22	37.9%	24.68%	22.76%
4	Public Trust Office	1.01	1.08	-6.6%	1.01	1.07	-6.3%	0.01	0.01	-41.0%	0.09%	0.12%
5	Samoa Airport Authority	17.85	22.05	-19.0%	20.08	19.48	3.1%	-2.23	2.57	-186.8%	-57.74%	7.56%
6	Samoa International Finance Authority	24.49	23.46	4.4%	10.13	11.43	-11.3%	14.35	12.04	19.2%	2.21%	1.71%
7	Samoa Housing Corporation	6.79	7.31	-7.1%	5.65	6.42	-11.9%	1.13	0.89	27.2%	16.89%	13.75%
8	Samoa Post Limited	1.08	1.53	-29.2%	1.08	1.46	-25.8%	-0.00	0.05	-101.5%	4.39%	1.81%
9	Samoa Ports Authority	19.94	18.49	7.8%	10.75	12.43	-13.5%	8.74	3.99	119.2%	-0.01%	1.03%
10	Samoa Shipping Corporation	26.32	19.20	37.0%	23.66	15.79	49.8%	1.94	2.49	-22.2%	6.01%	7.29%
11	Samoa Shipping Services	1.12	1.07	4.3%	1.00	1.10	-9.8%	0.12	-0.03	-452.0%	10.58%	-3.42%
12	Samoa Water Authority	25.42	25.60	-0.7%	28.67	27.99	2.4%	-3.25	-2.39	36.1%	-6.32%	-4.20%
13	Unit Trust of Samoa (Management) Ltd	0.40	5.04	-92.0%	1.87	2.14	-12.6%	0.62	0.40	53.6%	12.62%	7.99%
	TOTAL	**287.27**	**291.56**	-1.5%	**237.16**	**252.21**	**-6.0%**	**30.11**	**10.58**	**184.6%**	**3.66%**	**1.24%**

Key:

[1]NPAT = Net Profit after tax
Calculated on Revenue less Expenses less any tax and dividend paid.
[2]Var = Variance – This represents the percentage change of actual compared to budget.
[3]YTD = Year to Date.

MUTUAL AND BENEFICAL BODIES PERFORMANCE (YTD[3] Jan-Mar 2025)

		Revenues			Expenses			NPAT[1]		
	MUTUAL BODIES	**Actual**	**Budget**	**Var[2]**	**Actual**	**Budget**	**Var**	**Actual**	**Budget**	**Var**
1	Samoa Life Assurance Corporation	10.17	10.51	-3.36%	8.98	9.45	-4.96%	0.57	0.57	0.35%
2	Samoa National Provident Fund	68.30	69.50	-1.7 3%	6.80	8.82	-22.87%	61.49	60.69	1.34%
	TOTAL	**78.47**	**80.01**	**-1.93%**	**15.78**	**18.27**	**-13.60%**	**62.07**	**61.26**	**1.33%**
	PUBLIC BENEFICIAL BODIES									
1	National Kidney Foundation of Samoa	9.29	9.00	3.25%	7.94	8.95	-11.25%	1.35	0.05	2599.99%
2	National University of Samoa	25.98	25.65	1.30%	26.35	26.72	-1.38%	-0.37	-1.07	-65.50%
3	Samoa Fire and Emergency Service Authority	11.59	11.19	3.61%	9.99	8.82	13.20%	1.60	2.36	-32.2%
4	Samoa Qualifications Authority	4.11	5.54	-25.85%	4.17	5.44	-23.38%	-0.06	0.10	-167.32%
5	Scientific Research Organization of Samoa	3.26	3.35	-2.59%	3.46	3.62	-4.59%	-0.20	-0.27	-28.92%
6	Samoa Tourism Authority	7.40	7.25	4.13%	7.19	7.25	-0.80%	0.20	0.000009	2271000%
7	Gambling Control Authority	8.45	9.23	-8.42%	8.95	8.98	-0.37%	-0.50	0.25	-299.87%
8	Land Transport Authority	31.34	23.60	32.80%	17.84	28.12	-36.55%	13.50	-4.52	-398.76%
9	Accident Compensation Corporation	20.99	17.45	20.25%	8.48	9.95	-14.72%	12.50	7.51	13.26%
	TOTAL	**122.42**	**112.26**	**9.2%**	**94.38**	**107.86**	**-12.5%**	**28.04**	**4.40**	**537.27%**

Key:

[1]NPAT = Net Profit after tax - Calculated on Revenue less Expenses less any tax and dividend paid.

[2]Var = Variance - This represents the percentage change in comparison to budget.

[3]YTD = Year to Date